(Continued on Ninth Page.) Financial.

The Savings Bank

of Richmond.

1117 East Main Street,

Next to Lexington Hotel. THE INSTITUTION FOR THE PEOPLE

PROMPT, LIBERAL AND COURTE-OUS TREATMENT TO ALL. Deposits in sums of ONE DOLLAR and upwards received and interest allowed. Louns made on real estate. Negotiable paper discounted.

R. A. PATTERSON, President.

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Directors: George L. Christian, N. D. Hargrove, P. Whitlock, H. Theo-dore Elliyen, W. H. Zimmerman, B. Alson, F. Sitterding, H. Seldon Tay-lor, John W. Gordon, G. G. Valen-tine, R. F. Patterson.

CITY BANK

OF RICHMOND, VA.

Would be pleased to receive the account

VILLIAM H. PALMER, President. E. B. ADDISON, Vice-President. J. W. SINTON, Coshie

215 Mutual Building, RICHMOND, VA.

Movement, However, Was Uneven and Spotty in Its Activity.

PROFIT TAKING AT END

Stiffening in Call Money Rate Made the Close Lower and Easy.

NEW YORK, Jahuary 6.—Many wide advances were recorded in the prices of stocks to-day, and the volume of business sensibly expanded. The movement was uneven and spotty with large activity. The dealings were highly professional, and successful manoeuvren against an outstanding snort interest formed an important feature of the day. Profit-taking at the end greatly reduced the day's gains. The broad underlying basis of the operations for the rise was the pronounced relaxation in the money market. Not only was money decidedly easier, but the conviction was general that the breaking down of the final barriers to the restoration of normal banking deposits of funds, the heavy inflow of cash from the interior indicate that the last stronghold of distrust had been overcome. The money market shows the effect of this turn of events in all departments. The renewal rates for call leans at the Stock Exchange fell to \$\frac{1}{2}\$ per cent. There were increased supplies offered in the time loan department, and interest rates were marked down considerably. Even in the commercial paper department there was reported some increased demand, although rates were still maintained at a minmum of \$\frac{3}{2}\$ per cent. A late stiffully in the call loan rate added to the disposition of take profits on the rise and the result was an easy one \$\frac{3}{2}\$ the closing. Bonds were firm; torise and the result was an casy tone at the closing. Bonds were firm; to-lat sales, par value, \$3,480,000. United States bonds were unchanged on call. Total sales to-day, 638,500 shares.

NEW YORK, January 6.—Money on call firm, 5@9 per cent; ruling rate, 6 per cent; closing bid, 3; offered at 4 per cent. Time loans markedly easier; sixty days, 7, and ninety days, 5 per cent. Prime mercantile paper, 8@10@ per cent. Sterling exchange steady at the decline, with actual business in bankers' bills at \$4.8500@\$4.8585 for demand and at 481 for sixty-days' bills. Commercial biles, \$4.8078. Bar sliver, 55 7-8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., January 6, 1908. SALES AT BOARD

3r. Old, C. and R., 1932... 31 Centuries, 2-3, C. and R., 91% 9154

ACALESCAN BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. 57
Horgia Pacific 1st 6s, C. 1922. 104
Horgia Pacific 1st 6s, C. 1922. 104
Horgia Pacific 1st 6s, C. 1926. 100
Or. and West. Ry. 4s, 1956. 92
Or. and West. Ry. 1902. 15. 78
Hot. Class A 5s, R. C. 1926. 101
Wetern N. C. 1st 6s, C. 1914. 105
RAILROAD STOCKS. Par.

Hastic Coast Line com. 100. 21

BALTIMORE STOCK MARKET.

FALTIMORE, MD., January 8.—Seaboard Alr Line, common and preferred—Nothing doing:

COTTON MARKETS.

NEW YORK, January 6.—After an early seeling the cotton market had a sharp rally, electing steady at a new advanced of 26 points. Sales for the market opened barely steady and properly of the sales of the properly of the sales of the sa COTTON MARKETS.

Thomas Branch & Co.

(Established 1838.)

MEMBERS New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

It Is Important

For You to Know

A Safe Depository

For Your Savings.

The Bank of Commerce

and Trusts

Capital, - \$200,000

Offers you this and 3 per cent. Compound Interest

Savings Department.

Depository for the State of Virginia and City of Richmond

Ninth and Main Streets

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

Open. High. Low.

CLOSING BOND QUOTATIONS. U. S. refunding 2s, registered.
U. S. refunding 2s, coupon.
U. S. Ss, registered.
U. S. Ss, registered.
U. S. Ss, coupon.
U. S. Ss, coupon.
U. S. New 4s, coupon.
American Tobacco 4s.
American Tobacco 4s.
Atchison general 4s.
Atchison conv. 4s.
Atchison conv. 4s.
Atchison conv. 4s.
Atchison conv. 5s (asked).
Attantic Coast Line 4s.
Baltimore and Ohio 4s.
Baltimore and Ohio 4s.
Baltimore and Ohio 4s.
Central of Georgia 5s.
Central of Georgia 5s.
Central of Georgia 1st Inc.
Chicago 2nd Atlen 34s.
Chicago 2nd Atlen 34s.
Chicago 3nd Atlen 34s. Colorado and Southern 4s.
Cuis as. Ris Grando 4s (asked)
Denter and Ris Grando 4s (asked)
Distillers Securities 5s
File prior Hen 4s.
File prior H Chicago, B. and Quincy new 4s...... Chicago, R. I. and Pacific R. R. 4s....

really been made for the account of exporters. And that domestic manufacturers would soon be forced into the market for spot trupplice. Press dispatches reported greatly republic. Press dispatches reported greatly. In manufacturing circles generally, and it was expected that the big purchase of cotton goods by a prominent New England printer would have a steadying effect on the market for those materials. The New Orleans market will be closed on Wednesday, commemorating the battle of New Orleans.

Receipts at the ports to-day were \$0,200 bales against 74,512 lest week and 327,341 lest year. For the week 30,000 bales arabin 252,281 list week and 327,341 list will be closed on Wednesday. Chicago in the control of the c

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

NEW YORK January 6-FLOUR—Dall but steady. Ryo Flour-Firm. Buckwheat Flour-Steady. Commeal—Firm. Ryo-Flour-Firm. Buckwheat Flour-Steady. Carday May. 31.1346;
July. 31.06%; Corn-Sales. 25.600 bushels: spot sirm; No. 2; Western. 25.600 bushels: spot sirm; No. 2, 74c. nominal, cleuwor. Options for net higher. May. 701c; July. 31.06%; Corn-Sales. 25.600 bushels: spot sirm; No. 2, 74c. nominal, cleuwor. Options for net higher. May. 701c; July. 31.06%; Corn-Sales. 25.600 bushels: spot sirm; No. 2, 74c. nominal, cleuwor. Options for net higher. May. 701c; July. 31.06%; Corn-Sales. 25.600 bushels: spot sirm; No. 2, 74c. nominal, cleuwor. Options film: Quiet. Rice—Quiet. Nolasses—Steady. Petroleum—Steady. Rosin—Quiet. Turpentiff—Glour. Rice—Quiet. Nolasses—Steady. Rosin—Guiet. Turpentiff—Glour. Rice—Quiet. Nolasses—Steady. Rosin—Guiet. 31.07; recipits. 31.113 bushels: now. options. 31.07; recipits. 31.113 bushels:

Stock Brokers.

STOCKS

From every part of the country come reports of resumption of Scores of mills worked full time Christmas and New Year's to make

Hundreds of thousands of men went back to work January 2d, when idle machinery in almost every branch of industry started up.

The mills and factories will tumble over each other getting in line

The hig corporations cannot let their improvements rest, and this

is bound to make business hum.

Reports from manufacturing centres—North, East, South and West are most encouraging. Furnace fires of great steel and iron mills are blazing up in court-

Thousands of coke ovens are glowing again, almost before the for eign workmen who deserted in the belief of an idle winter have landed

The potters are again filling huge kilns with carthenware. The glassmakers have taken up their blowers.
All through New England the spindles are bursing.

Carnet mills, rubber factories, paper mills, shoe factories, knitting mills and machine shope are opening up after weeks of idleness or increasing work to full schedules after working several months on part.

time.

The stock market fairly beiled Monday. Several active stocks advanced \$5.00 or \$5.00 per share over the low prices of Saturday.

It's just like finding money to buy these stocks now. Buy them outright and put them away and double your money.

If you can't do that, we will buy them for you on instalment or en margin. Don't get left.

They are going up too fast and a little reaction is due. Buy them on every slight recession. Let us put you next to the best bargains.

GEO. T. KING & CO., RICHMOND, VA. 1114 East Main St.,

Stocks, Bonds, Grain, Provisions.

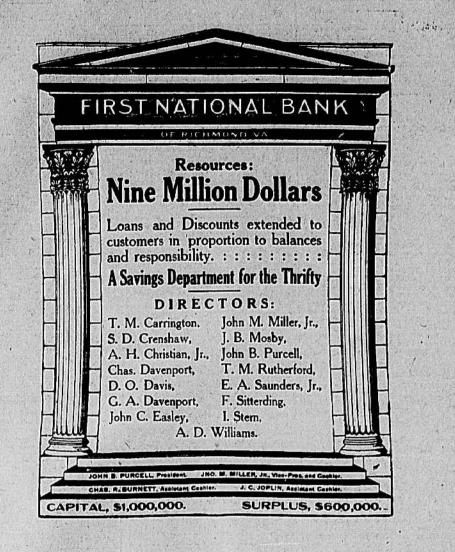
Fast Private Wires.

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Money to Loan

Life Insurance Co. of Virginia on desirably located business or residence property. For terms and conditions call o

Mr. J. T. Lawrence,

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Deposits subject to check. Interest allowed. Loans negotiated. Business and personal accounts solicited.

Capital and Surplus, - - \$400,000 Lancaster & Lucke Undivided Profits, - - - \$150,000

Bankers and Brokers, RICHMOND, - - - -

Investment Securities Correspondence Solicited

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Accounting, Auditing, Organising, Systematizing.

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BANKERS, 1111 East Main Street.

of the world.

Offers to patrons every facility and accommodation content with conservative banking.

Interest allowed on deposits in Savings Department.

Foreign Exchange bought and sold. Depositary for the State of Virginia and City of Richmond

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest.

JOHN G. WALKER, 2d Vice-Prest. AMDREW M. GLOVER, Cashier.

CAPITAL, - - \$200,000.00

530 East Broad Street.

every facility that a careful, conservative Bank may offer,

either in the form of commercial accounts subjects to check,

or a savings account paying 3 per cent, interest.

Drafts and letters of credit issued available in all parts

BANK OF RICHMOND

Corner Ninth and Main Streets.

Capital and Surplus, - \$1,500,000

YOUR SERVICE We extend to you a cordial invitation to open an account h this Bank. We shall be glad to place at your service

ACTIVE ACCOUNTS

INDIVIDUALS, FIRMS, CORPORATIONS SOLICITED.

Commercial Paper Discounted and Loans Made on Negotiable Securities

National State Bank 1111 EAST MAIN STREET,

RICHMOND, - - - VIRGINIA INTEREST PAID ON SAVINGS DEPOSITS,

New Accounts Each Day.

Others are taking advantage of the 4 per cent, we offer, why not you? Up-to-date facilities for handling your business, and absolute safety.

Capitol Savings Bank,

The Bank That Pays 4 Per Cent.

C. D. LARUS. Vice-President

COMMONWEALTHBANK

Capital, - - \$200,000.00

STRONG, CONSERVATIVE, PROGRESSIVE.

We Pay 4 O on Savings Deposits.

BUSINESS ACCOUNTS SOLICITED.

H. L. DENOON, President.

S. E. WALTERS, Assistant Cashler.

WANTED!

Men Who Can Sell Life Insurance

1907 than any other company. In 1908 it intends to write TWICE AS MUCH AS ANY OTHER COMPANY.

WE HAVE THE MEANS, THE ORGANIZATION AND THE MOST "SELLABLE" POLICIES EVER ISSUED.

American National Life Insurance Company,

LYNCHBURG, - VIRGINIA.

WALLACE A. TAYLOR, PRESIDENT.

Safety, Convenience and Profit

National Bank of Virginia.

Three Per Cent. Interest Paid in Savings Department

Richmond, Virginia

Increase in Deposits in 9 Months, 200%